## Message Text

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INFO OCT-01 EUR-12 ISO-00 IO-13 CIAE-00 DODE-00 PM-04 H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 OMB-01 TRSE-00 AID-05 EB-07 /094 W
------181147Z 078039 /22

R 181035Z JAN 77 FM AMEMBASSY KUWAIT TO SECSTATE WASHDC 7083 INFO AMEMBASSY JIDDA AMEMBASSY MADRID

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E.O. 11652: N/A TAGS: EAID, KU, SP

SUBJECT: POSSIBLE KUWAITI LOAN TO SPAIN

REF: MADRID 0104

1. KUWAIT PRESS REPORTS ARRIVAL OF DELEGATION FROM SPANISH MINISTRY OF FINANCE, FOLLOWING VISIT TO SAUDI ARABIA. PRESS REPORTS GOING BACK TO JANUARY 5 HAVE PERSISTENTLY RUMORED THAT MAJOR LOAN FROM KUWAIT TO SPAIN IS IN THE WORKS. \$500 MILLION FIGURE HAS BEEN CITED SEVERAL TIMES, WITH SPECULATION THAT OTHER AREA STATES MIGHT TACK ON ADDITIONAL \$200 MILLION. PRESS HAS ALLEGED THAT MFA SOURCES SAY KUWAIT WILL SUPPORT SPAIN BECAUSE OF SPAIN'S "STAND ON (MIDDLE EAST) ISSUES."

2. COMMENT: NONE OF EMBASSY'S FINANCIAL SOURCES HAVE CONFIRMED THESE SPECULATIVE REPORTS. SOURCES DOUBTED THAT GOK IS CONSIDERING LOAN OF THIS MAGNITUDE, ALTHOUGH IT IS POSSIBLE THAT GOK OR PRIVATE INVESTORS MIGHT PARTICIPATE IN SUCH A LOAN. IN ANY EVENT HALF-BILLION DOLLAR FIGURE STRIKES US AS UNREALISTICALLY HIGH FOR KUWAIT TO PROVIDE ALONE. LIMITED OFFICIAL USE

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MAESTRONE

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## Message Attributes

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Control Number: n/a

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